MARATHWADA INSTITUTE OF TECHNOLOGY (ME) , AURANGABAD F.Y. 2015-2016

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SHARMA N. V. & CO. CHARTERED ACCOUNTNATS

B/A-203, ATHARWA ROYAL, BEED BY PASS ROAD, AURANGABAD 431 010

Audit Report under Section 12 A (b) of the Income-tax Act, 1961, in the case of charitable or religious trust or institutions

We have examined the Balance-Sheet of <u>GRAMAUDYOGIK SHIKSHAN MANDAL'S</u> <u>MARATHWADA INSTITUTE OF TECHNOLOGY (M.E.), AURANGABAD</u> as at <u>31st MARCH 2016</u> and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us. Subject to the comments given below:

in our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view –

- (XIX) In the case of the balance-sheet, of the state of affairs of the above named trust/institution as at <u>31st Максн 2016</u> and
- (XX) In the case of the Income & Expenditure Account, of the Deficit of its accounting year ending on 31^{st} MARCH 2016.

In our opinion, the Income & expenditure Account and Balance sheet complied with the accounting standards issued by ICAI.



For SHARMA N. V. & CO.

CHARTERED ACCOUNTANTS grew

(N. V. SHARMA) PROPRIETOR

Place: AURANGABAD

DATE: 17.10.2016

			MANDAL'S		
	MARATHY		TECHNOLOGY (ME) , AURANC	GABAD	
Funds & Liabilities	1		ET AS AT 31.03.2016		
		RS.	Properties & Assets		RS.
Reserve & Surplus:		-	Fixed Assets		
			(As per Annexure-C)		5291957.(
Security Deposit		15,65,133.00)		
<u>As per last B/s</u>	12,35,000.00		Tution fees receivable		82.84.202.04
Add : During the yr.	3,30,133.00				83,86,392.00
Lee : paid during the yr.	-				
eciation Fund		21,88,409.00			
Bal. As per last B/S.	16,82,830.00				-
Add : During the year	5,05,579.00				
Accounts Payable:		24,286.00			
N.V.Sharma & co.	7,500.00		Cash & Bank Balances:		
alary payble	-		- Cash in Hnad		
Group Insurance	16,786.00				
Branches & Division					
GS MANDAL		1,31,71,835.00	Income & Expenditure A/c.		32,71,314.00
During the year	11247612.00		Deficiate during the year	12,51,555.00	
s : As per last B/s	1320413.00		Less :Surplus As Per Last B/s	20,19,759.00	
ee : paid during the yr.	3244636.00				
	TOTAL:-	1,69,49,663.00		TOTAL:-	1,69,49,663.00

For MARATHWADA INSTITUTE OF TECHNOLOGY (ME)

910

PRINCIPAL

DATE :- 17/10/2016

PLACE :- AURANGABAD



As per our Report Evern Dated

For Sharma N V & Co.

Chartered Accountants

raceu

{ N V Sharma }

Propritor

M. No. 31540

Daga 1

MARA	THWA	DA INS E & EX	G.S.MA STITUTE OF TE PENDITURE ST	NDAL'S CHNOLOGY (ME) , AURANGAB ATEMENT AS ON 31-03-2016	AD	
Expenditure	SCH		Rs.	Income	SCH	Rs.
To Affiliation Fees	D	(1,22,144.00	By Fees & Fines	L	11500551.0
To Salary & Wages	E	(90,47,011.00	By Other Income	M	
To Lab Expenses	F	(26,31,251.00			20,19,759.00
Expenses	G	(4,48,903.00	Income Transferred to B/S		
Electricity Consumption	Н	<	1,42,987.00			
Fo Repairs , Maint, & Insurance	1	(5,76,549.00			
o Finance Charges	J		-			
o office Contiangy	к	\langle	34,552.00			
o Student Development Exp.	L	5	11,334.00			
o Depreciation			5,05,579.00			
<u></u>						
TOTAL:-		1.35	5,20,310.00	TOTAL:-		1,35,20,310.00

for MARATHWADA INSTITUTE OF TECHNOLOGY

Ship

PRINCIPAL

DATE :- 17/10/2016

PLACE :- AURANGABAD

As per our Report Evern Dated For Sharma N V & Co. Chartered Accountants { N V Sharma } Propritor M. No. 31540

ANNEXURE TO INCOME & EXPENDITURE ACCOUNT AFFILIATION, INSPECTION AND EXAM. EXPENSES ANNEXURE-D

No.		Diama		
1	Affiliation Fees & Exp	PARTICULARS		AMOUNT
	AICTE Exp.			76,014.00
3	DTE Fees & Exp			35,711.00
4	Purchase of Forms			4,900.00
				5,519.00
			TOTAL :-	1,22,144.00

ANNEXURE-E

SALARY & WAGES

		SALARY & WAGES	
No.		PARTICULARS	
1	Salary		AMOUNT
2	Salary - Visting		78,08,185.00
3	Salary- Security		8,59,238.00
4	Salary - housekpeeing		1,70,706.00
5	EPF / CPF		66522.00
6	Remuneration		54332.00
7	Wages		4571.00
8	Out sourcig attendent		1111.00
			82346.00
		TOTAL	:- 90,47,011.00

ANNEXURE-F

LAB. EXPENSES

M		LAB. EXPENSES	
No.		PARTICULARS	1
1	Internet Charges		AMOUNT
2	Membership & Subcription		19270.00
3	Sport		9534.00
4	Workshop Expenses		4398.00
5	R & D Expenses		7466.00
6	Rent		103647.00
			2486936.00
	1	TOTAL :-	26,31,251.00

ANNEXURE - G

No.		ER ESTABLISHEMENT EXPENSES	
1	Audit fees	ARTICOLARS	AMOUNT
2	Desiel & Petrol		7,500.00
3	Garden exp.		44,484.00
4	Local Conveyance	A Della Carlo and a	33,823.00
5	Uniform charges	CIMA N. V	2,274.00
6	Social Activity		6,602.00
7	Postage & Telephone	AURANGABAD	1,000.00
8	Advertiesment		25,987.00
9	Printing & Stationery		1,02,798.00
10	Laibrary charges	A LAND CONTRACTOR	46,594.00
11	Travelling Expenses	CO ACCO	2,142.00
12	Funtion & Festival		20,328.00
			50,014.00

THER ECTARLICUEUE

13	Consultancy charges		
14	Water charges		15,904.00
			89,453.00
		TOTAL:-	4,48,903.00

ANNEXURE-H

ELECTRICITY CONSUMPTION

NI.

T

No.	PARTICULARS		and the second
1	Electricity Charges		AMOUNT
	Electricity Expenses		1,42,987.00
		TOTAL :-	1,42,987.00

ANNEXURE-I

REPAIRS, MAINTENANCE & INSURANCE EXPENSES

No		FAIRS, MAINTENANCE & INSURANCE EXPEN	SES	
No.		PARTICULARS		
1	Electrical Repairs			AMOUNT
2	Building Repairs			87,130.00
3	Furniture Repairs			352811.00
4	Computer Repairs			65328.00
5	Machinery Repairs			33484.00
6	Vehicle Repairs			18206.00
7	Vehicle Insurance			15652.00
				3938.00
			TOTAL :-	5,76,549.00

ANNEXURE-J

FINANCE CHARGES

0.	FINANCE CHARGES		
1 Bank Commission	PARTICULARS		AMOUNT
Dank Commission			
		TOTAL :-	

ANNEXURE-K CONTRACT

	UFFICE CONTA	NCENCY	
No.	PARTICULARS		AMOUNT
1	Office & Misc Expenses		AMOUNT
1	F		34,552.00
		TOTAL :-	34,552.00

ANNEXURE-L

STUDENT DEVELOPMENT EXPENSES

NO.	PARTICULARS		
1	Learn & Earn GTA Scheme		AMOUNT
2	TFWS		11,334.00
			0.00
	1	TOTAL :-	11,334.00

INCOME

ANNEXURE-L

FEES & FINES

NO).		
1	Devlopment Fees	PARTICULARS	AMOUNT
2	Other Fees	RNAN.	11,74,934.00
3	Eligiblity Fees	365 68	3,63,366.00
4	Univercity Fees	2 (M.S.)	5,350.00
5	Univercity Other Fees	E (M.S.)	48,825.00
6	Tution Fees	12	15,900.00
		A BEAM AND A	98,92,176.00
		TOTAL :-	1,15,00,551.00

ANNEXURE-I

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MOVABLE PROPERTIS

MARATHWADA INSTITUTE OF TECHNOLOGY, (ME), AURANGABAD

			NET	BLOCK		98,841.00	26,65,558.00		980.00	3 38 160 00	00.001,00.0	31,03,548.00
		TOTAL	I OIAL	UEP	8,92,455.00		7,98,455.00		3,29,664.00	1,67,835.00		21,88,409.00
			Prior Period Adjustment									
		DEP	CUR YR		1,48,260.00		2,96,173.00	1,469.00		59,677.00	5.05 579 00	00.0 10 101
		DEP LIPTO	31/03/2015		7,44,195.20	ECOLOG 20	07.70770c	328195.20		108158.10	16,82,830.70	
	2015-2016	TOTAL	GROSS BLOCK		9,91,296.00	34.64.013 00		3,30,644.00		5,06,004.00	52,91,957.00	
		SOLD	TFR			,		•	c			
		ADDITION	BEFORE SEP AFTER SEP									
		DEPT	% @	60		10	60	3	15			
		OPENING	BALANCES	991296		3464013	330644		506004	57 01 057 00	00.102(12(22	A NAN SU
		PARTICULAR		Computer Software	Furniture & Fixture		Library Book		Machinery & Equipments	TOTAL:-		
		SR.	NO.	-	2		S		4			

