

**MARATHWADA INSTITUTE OF TECHNOLOGY (ME) ,  
AURANGABAD  
F.Y. 2015-2016**

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**SHARMA N. V. & CO.**  
**CHARTERED ACCOUNTANTS**

B/A-203, ATHARWA ROYAL,  
BEED BY PASS ROAD, AURANGABAD 431 010

*Audit Report under Section 12 A (b) of the Income-tax Act, 1961, in the case of charitable  
or religious trust or institutions*

We have examined the Balance-Sheet of GRAMAUDYOGIK SHIKSHAN MANDAL'S  
MARATHWADA INSTITUTE OF TECHNOLOGY ( M.E.), AURANGABAD as at 31<sup>ST</sup> MARCH 2016  
and the Income & Expenditure Account for the year ended on that date which are in  
agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our  
knowledge and belief were necessary for the purposes of the audit. In our opinion, proper  
books of account have been kept by the head office and the branches of the above named  
trust / institution visited by us so far as appears from our examination of the books, and  
proper returns adequate for the purposes of audit have been received from branches not  
visited by us. Subject to the comments given below:

in our opinion and to the best of our information, and according to information  
given to us, the said accounts give a true and fair view –

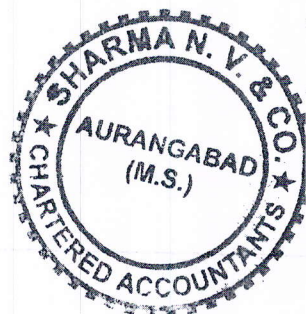
(XIX) In the case of the balance-sheet, of the state of affairs of the above named  
trust/institution as at 31<sup>ST</sup> MARCH 2016 and

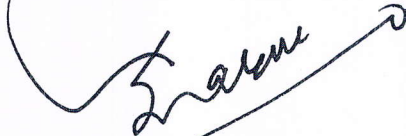
(XX) In the case of the Income & Expenditure Account, of the Deficit of its  
accounting year ending on 31<sup>ST</sup> MARCH 2016.

In our opinion, the Income & expenditure Account and Balance sheet complied with the  
accounting standards issued by ICAI.

For SHARMA N. V. & CO.

CHARTERED ACCOUNTANTS



  
( N. V. SHARMA )  
PROPRIETOR

Place: AURANGABAD

DATE : 17.10.2016

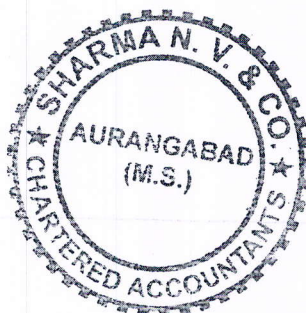


BALANCE SHEET AS AT 31.03.2016

For MARATHWADA INSTITUTE OF TECHNOLOGY (ME)

M. No. 31540

PLACE :- AURANGABAD







**ANNEXURE TO INCOME & EXPENDITURE ACCOUNT**  
**AFFILIATION, INSPECTION AND EXAM. EXPENSES**  
**ANNEXURE-D**

No.	PARTICULARS	AMOUNT
1	Affiliation Fees & Exp	
2	AICTE Exp.	76,014.00
3	DTE Fees & Exp	35,711.00
4	Purchase of Forms	4,900.00
		5,519.00
	<b>TOTAL :-</b>	<b>1,22,144.00</b>

**ANNEXURE-E**  
**SALARY & WAGES**

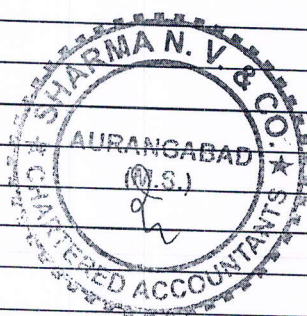
No.	PARTICULARS	AMOUNT
1	Salary	
2	Salary - Visting	78,08,185.00
3	Salary- Security	8,59,238.00
4	Salary - housekpeeing	1,70,706.00
5	EPF / CPF	66522.00
6	Remuneration	54332.00
7	Wages	4571.00
8	Out sourcig attendant	1111.00
		82346.00
	<b>TOTAL :-</b>	<b>90,47,011.00</b>

**ANNEXURE-F**  
**LAB. EXPENSES**

No.	PARTICULARS	AMOUNT
1	Internet Charges	
2	Membership & Subscription	19270.00
3	Sport	9534.00
4	Workshop Expenses	4398.00
5	R & D Expenses	7466.00
6	Rent	103647.00
		2486936.00
	<b>TOTAL :-</b>	<b>26,31,251.00</b>

**ANNEXURE - G**  
**OTHER ESTABLISHMENT EXPENSES**

No.	PARTICULARS	AMOUNT
1	Audit fees	
2	Desiel & Petrol	7,500.00
3	Garden exp.	44,484.00
4	Local Conveyance	33,823.00
5	Uniform charges	2,274.00
6	Social Activity	6,602.00
7	Postage & Telephone	1,000.00
8	Advertiesment	25,987.00
9	Printing & Stationery	1,02,798.00
10	Laibrary charges	46,594.00
11	Travelling Expenses	2,142.00
12	Funtion & Festival	20,328.00
		50,014.00





13	Consultancy charges	
14	Water charges	15,904.00
		89,453.00
	<b>TOTAL:-</b>	<b>4,48,903.00</b>

**ANNEXURE-H**  
**ELECTRICITY CONSUMPTION**

No.	PARTICULARS	AMOUNT
1	Electricity Charges	
2	Electricity Expenses	1,42,987.00
	<b>TOTAL :-</b>	<b>1,42,987.00</b>

**ANNEXURE-I**  
**REPAIRS, MAINTENANCE & INSURANCE EXPENSES**

No.	PARTICULARS	AMOUNT
1	Electrical Repairs	
2	Building Repairs	87,130.00
3	Furniture Repairs	352811.00
4	Computer Repairs	65328.00
5	Machinery Repairs	33484.00
6	Vehicle Repairs	18206.00
7	Vehicle Insurance	15652.00
		3938.00
	<b>TOTAL :-</b>	<b>5,76,549.00</b>

**ANNEXURE-J**  
**FINANCE CHARGES**

No.	PARTICULARS	AMOUNT
1	Bank Commission	
		-
	<b>TOTAL :-</b>	<b>-</b>

**ANNEXURE-K**  
**OFFICE CONTANCENCY**

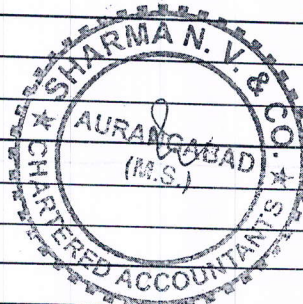
No.	PARTICULARS	AMOUNT
1	Office & Misc Expenses	
		34,552.00
	<b>TOTAL :-</b>	<b>34,552.00</b>

**ANNEXURE-L**  
**STUDENT DEVELOPMENT EXPENSES**

No.	PARTICULARS	AMOUNT
1	Learn & Earn GTA Scheme	
2	TFWS	11,334.00
		0.00
	<b>TOTAL :-</b>	<b>11,334.00</b>

**INCOME**  
**ANNEXURE-L**  
**FEES & FINES**

No.	PARTICULARS	AMOUNT
1	Devlopment Fees	
2	Other Fees	11,74,934.00
3	Eligiblity Fees	3,63,366.00
4	Univercity Fees	5,350.00
5	Univercity Other Fees	48,825.00
6	Tution Fees	15,900.00
		98,92,176.00
	<b>TOTAL :-</b>	<b>1,15,00,551.00</b>



ANNEXURE-I

MOVABLE PROPERTIS

MARATHWADA INSTITUTE OF TECHNOLOGY, (ME), AURANGABAD

2015-2016

SR. NO.	PARTICULAR	OPENING BALANCES	DEPT @ %	ADDITION		SOLD TFR	TOTAL GROSS BLOCK	DEP UPTO 31/03/2015	DEP CUR YR	Prior Period Adjustment	TOTAL DEP	NET BLOCK
				BEFORE SEP	AFTER SEP							
1	Computer Software	991296	60			-	9,91,296.00	7,44,195.20	1,48,260.00	-	8,92,455.00	98,841.00
2	Furniture & Fixture	3464013	10			-	34,64,013.00	502282.20	2,96,173.00		7,98,455.00	26,65,558.00
3	Library Book	330644	60			-	3,30,644.00	328195.20	1,469.00		3,29,664.00	980.00
4	Machinery & Equipments	506004	15			0	5,06,004.00	108158.10	59,677.00		1,67,835.00	3,38,169.00
	TOTAL:-	52,91,957.00		-	-	-	52,91,957.00	16,82,830.70	5,05,579.00		21,88,409.00	31,03,548.00

